

## Risk Management

**Today's dynamic business landscape is replete with a multitude of internal and external risks, making risk mitigation a key element in propelling strong business growth.**

Business now operates in an entirely different environment than it did just fifteen years ago.

Many companies perceive a rise in the number and severity of the risks they face, and nearly all operational tasks and processes are now viewed through the prism of risk.

The term "risk" has become shorthand for any company activity, but it's impossible to create business that does not take risks. Therefore companies are looking for more effective and efficient ways to deal with the risks that are everywhere.

The Risk Dashboard is at the epicentre of business tasks and processes, allowing you to analyse and react to all potentially occurring risks, while providing a control system for your business.

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Scorpio Connect and ibd in partnership with Risk Dashboard can now bring this opportunity to you.

Risk Dashboard provides services and solutions to their clients, managing their risks in terms non-compliance, reducing their costs in terms of claims made against them and the risks of injury or illness for their staff, workforce and customers.

The Risk Dashboard's mission is to empower everyone in the organisation with accurate, clearly presented data that is easy to understand, allowing you to make informed decisions to mitigate your business against potential financial and operational liability.

Risk Dashboard continues to develop their Partner programme of subject matter experts, selected to provide you with the business-critical solutions identified in the Risk Dashboard reporting functionality.

At Risk Dashboard it's not just about the data – it's about people. We provide a fun and open environment that allows our team, our customers and partners to drive innovation.

***"The software is an insightful Risk Management application that connects different bits of information from right across your organisation - helping you understand how your risk levels change as the organisation evolves."***

### How it Works

In today's business environment, where competition, globalisation, market volatility and structural change are ever increasing, organisations need to manage risks even better – and with even greater transparency.

The Risk Dashboard software makes it easy to identify vulnerabilities, gaps, and opportunities from different viewpoints within your organisation. It is the only software available that also provides recommendations and partners to assist in managing the potential risk threat.

Through the Risk Dashboard we can help your organisation manage and mitigate against any potential business risk, using your own data.

The Risk Dashboard provides a set of quantitative and qualitative indicators of systematic risks within your organisation – regardless of whether you’re an SME or Large Corporate.

**The software:**

- Identifies solutions and presents selected business partners to work with you to correct and mitigate liability
- Uses best in class KPIs to manage risk
- Utilises a weighted risk algorithm based on business type and sector
- Shows automated and customised alerts to focus on problem areas

**The Risk Dashboard** presents your information in ways you never thought possible.

The whole area of Risk Management is now a top agenda item across SMEs and Corporates, many of whom still don’t have a consistent and correctly structured approach to the handling of risk.

Because of this risk, Risk Management dashboards are gaining prominence as businesses attempt to tackle the many dimensions of business risk, above and beyond the traditional areas such as legal, market, credit and asset risk.

The Risk Dashboard provides a simple and effective way to detect, evaluate and mitigate risks, while ensuring that we have selected the relevant partner to support any business risks you encounter.

**Controlling Risks**

The Risk Dashboard is not about creating huge amounts of paperwork, but rather about identifying sensible measures to control the risks in your workplace. To do this you need to think about:

- What might cause harm to people in your business, or to the business itself
- Whether you are taking reasonable steps to prevent that harm

**Risk Modules**

The various business modules that are covered by the ‘**Risk Management**’ tool include:

Anti-Money Laundering	Finances	Information Security	Quality
Buildings	Fraud	Insurances	Sales and Marketing
Business Continuity	GDPR	PCI	Storage & Warehouse
Directors	Health and Safety	Physical Security	Transport
Environmental	Human Resources	Procurement & Supply	

## SME Businesses

A computer virus outbreak or a network breach can cost a business thousands of pounds. In some cases, it may even lead to legal liability and lawsuits.

Data leakage, down-time and reputational loss can easily turn away new and existing customers if such situations are not handled appropriately and quickly. This may, in turn, impact on the company's bottom line and ultimately profit margins.

***“A successful SME business works on the basis of revenue growth and loss prevention. Small and medium-sized enterprises are hit particularly hard when either one or both of these business requirements suffer.”***

However, the truth is that many organisations would like to have a secure Risk Management environment but this need often comes into conflict with other priorities. Firms might find the task of keeping business functions aligned with the Risk Management process highly challenging.

This is where the Risk Dashboard can help.

When economic circumstances look dire, it's easy to turn Risk Management into a checklist item that keeps being pushed back. The reality is that, in such situations, security should be a primary issue.

As your business grows, the probability of threats is likely to increase, and any impact may be increasingly detrimental if it tarnishes your reputation.

The Risk Dashboard aims to help small and medium-sized businesses focus on threats that are likely to have an impact on, and affect, the organisation.

## Information

For more information about how Risk Dashboard could deliver real benefit to your organisation, then in the first instance please contact:

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